



ST. HOPE

MAKING ITS MARK ON OAK PARK & SACRAMENTO

St. HOPE is a family of nonprofits that is focused on revitalizing the Oak Park community through high quality public charter school education and economic development. An economic impact report prepared by the Tootelian Company shows that St. HOPE has had an outsized impact on the economic vitality of Oak Park area and the greater Sacramento area over its 30 year history. This includes direct expenditures made by St. HOPE as well as multiplier effects resulting from indirect economic activity generated by St. HOPE's investments.

ST. HOPE'S CONTRIBUTION TO THE SACRAMENTO COMMUNITY



IMPROVING
QUALITY OF LIFE



HIGHER EDUCATION
ATTAINMENT



GROWING
EMPLOYMENT RATES



INCREASING
HOUSEHOLD INCOME



RISING
PROPERTY VALUES



LOWER HOUSING
VACANCIES

Estimated 30-year impact to Oak Park of **more than \$89 million** and **more than \$401.7 million** in the greater Sacramento region.

GROWING ECONOMIC IMPACT OVER TIME

On a compounded annual growth rate basis, comparing the early years' to its current years' average, St. HOPE's:

- Output has grown 25.28% per year;
- Employment has grown 27.06% per year;
- Labor income generated has grown 25.17% per year; and
- Indirect business taxes generated have grown 25.24% per year.

A LOOK AT ST. HOPE'S CURRENT ECONOMIC IMPACT



TOTAL ANNUAL ECONOMIC IMPACT

St. HOPE's expenditures amount to:

\$5.7 million in Oak Park (nearly \$15,600/day)



\$28.1 million in Greater Sacramento (nearly \$77,100/day)



ANNUAL JOB CREATION

St. HOPE creates nearly:



87 new or expanded jobs in Oak Park



390 jobs in Greater Sacramento

St. HOPE's annual expenditures for salaries and wages amount to:

\$3.4 million in Oak Park



\$14.5 million in Greater Sacramento



TOTAL ANNUAL INDIRECT BUSINESS TAXES

St. HOPE's economic activities contribute indirect business taxes annually, which amount to:

More than **\$1.5 million** (nearly \$3,800/day)



These taxes help fund programs to benefit residents within the greater Sacramento region.



TOTAL ANNUAL EXPENDITURES

St. HOPE spends nearly:

\$4.2 million in Oak Park

\$15.7 million in Greater Sacramento

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*The data figures represent the annual averages from 2016 to 2018.

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